**Underwater Equipment Coverage on UW Marine P&I Policy**

**Limit** $400,000

**Deductible**  $25,000 (Equipment valued $100,000 and above)

$10,000 (Equipment valued less than $100,000)

**Rate:** $3.00 per $100 of value (as of July 1, 2016)

**Exclusions:**

* Loss or damage due to inherent vice, latent defect, wear, tear, gradual deterioration, contamination, rust, mold, oxidation, scratching, chipping, marring or consequential damage.
* Loss of use, delay or loss of market.
* Inventory shortage or any unexplained losses.

**Additional Exclusions:**

* Loss, damage or expense due to wear & tear, gradual deterioration (including marine life), electrolysis, corrosion, rust/dampness of atmosphere weathering, insects, vermin, mold.
* The Assured's liability for loss of life, bodily injury or illness of any person
* Loss, damage or expense caused by or resulting from ice or freezing
* Loss, damage or expense caused by or resulting from the willful misconduct of the Assured
* War and Strike Clauses, War Risk Trading Warranties, Collision Clause, Pollution Exclusion

Each risk underwritten individually. UW departments must email the completed Underwater Equipment Coverage Form to Risk Services at [rmequip@uw.edu](mailto:rmequip@uw.edu) to confirm quote and coverage.